FOR IMMEDIATE RELEASE

JANUARY 23, 2017

Contact   MItra Setayesh
Telephone   703.286.5675
Cell   703.598.9696

Email   info@PrecyseTech.com
Website   www.PrecyseTech.com

PRECYSETECH ANNOUNCES JOINT BUSINESS AGREEMENT WITH EFT GLOBAL CONSULTING FOR WORLDWIDE BUSINESS DEVELOPMENT IN THE OIL & GAS, CHEMICALS, ENGINEERING & CONSTRUCTION, AND IT SECTORS

Aggressive plan for expanding client base and inPALM℠ IoT applications in target industry sectors

Reston, Virginia; January 23, 2017: Precyse Technologies (PrecyseTech) and EFT Global Consulting (EFT) announced today a joint business agreement to develop new asset management security, safety and performance improvement solutions for clients in the Oil & Gas, Chemicals, Engineering & Construction, and IT sectors.

PrecyseTech is a leading provider of wireless IoT networks with proven asset management and analytics technology to enhance workplace safety and security, operations productivity and cost efficiency. EFT offers a portfolio of advisory services in areas of strategy management, product development and regulatory compliance support. The agreement will offer clients business-driven integrated solutions including the deployment of the inPALM℠ asset management and analytics product suite providing physical asset visibility and business process automation in the harshest operating conditions. PrecyseTech's network infrastructure and protocol, patented technologies, enterprise software and predictive analytics capability deliver powerful solutions for asset visibility and business process automation, in the harshest operating environments often encountered in these industries.

 "We are extremely pleased to establish a partner agreement with the EFT team who have a proven track record and decades of senior management experience in the oil and gas sector," said Paul B. Silverman, PrecyseTech President and CEO. "Working together and leveraging PrecyseTech's proven proprietary, technology, we look forward to helping our clients reduce costs, improve productivity and worker safety using PrecyseTech's dedicated and SaaS cloud based solutions to automate data collection and processes, analyze transactions for relevancy, provide advanced visualization, and enhance reporting capabilities over a single platform, often operating in harsh environments," said Silverman.

About PrecyseTech

PrecyseTech is a leading pioneer of Industrial IoT (IIoT) Systems providing end -to end management of high-value physical assets and personnel. PrecyseTech's proprietary technology provides reliable performance in harsh, indoor and outdoor environments, with affordable, 'micro-beacon' infrastructure and long battery life. PrecyseTech's upcoming cloud-based inPALM^{sm} portfolio of SaaS IIOT applications linked to PrecyseTech remote 'Smart Agents" enable enterprises to track real time status of critical remote assets including people, vehicles, and equipment, provide users with a powerful suite of new SaaS tools to improve productivity, cost performance, and worker safety. Besides typical IIoT management functions, e.g., identification, location, telemetry, and M2M, PrecyseTech Smart Agents support additional features using proprietary patented technologies. PrecyseTech's solutions also employ proven proprietary bi-directional air protocol that incorporate the PrecyseTech proprietary Local Positioning System for harsh and indoor environment and Assisted GPS (A-GPS) for outdoor into a single Smart Agent. PrecyseTech solutions address applications in airports, water facility contracting, logistics, energy, vehicle distribution and border patrol, industrial manufacturing and other hazardous and non-hazardous heavy industries. For more information, please visit our website at www.PrecyseTech.com.

About EFT Global Consulting

EFT Global Consulting (EFT) is a professional services firm focused on delivering expert advisory and consulting services to the energy and power industry, as well as the manufacturing, engineering, construction, financial services and information technology sectors. EFT is comprised of highly experienced executives of related industry experience, many as operationally-oriented senior executives with major firms such as ExxonMobil, Chevron, BP, Wal-Mart, Mars, and Eli Lilly & Co. The firm also has deep experience with major capital project management through involvement in world-scale projects around the globe. Through the planning, design, contracting, construction, commissioning and start-up phases, EFT's principals have a proven track record on notable projects located in Europe, Central Asia, the Middle East, Africa, Australia, S.E. Asia, and North America**.**

Forward-Looking Statements

Certain statements above, in press releases and PrecyseTech officials' oral statements are "Forward-Looking Statements" (FLS) according to the Private Securities Litigation Reform Act of 1995 (the "Act"). FLS include statements predictive in nature, depending upon or referring to future events / conditions, including words like "believes," "anticipates," "intends," "plans," "expects," and similar expressions. Statements concerning future financial performance (revenues, earnings, and growth rates), ongoing business strategies / prospects, and future actions, which may be provided by management, are also FLS as defined by the Act. The actual and any future results, performance or achievements of the Company, expressed or implied, may be materially different and vary significantly for different reporting periods due to FLS that involve known and unknown risks and other factors. Management believes that the assumptions made and expectations reflected in the FLS are reasonable. There is no assurance that the underlying assumptions will prove to be correct and the actual future results may be different from expectations expressed above. These statements are not guarantees of future performance.

# # #