:::PRECYSETECH™

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PRECYSETECH ANNOUNCES NEW IPALM CLOUD-BASED ASSET MANAGEMENT AND ANALYTICS SOLUTIONS

Upcoming Launch of New iPALM Cloud-Based Industrial Internet of Things (IIOT) Management and Analytics Solutions

Reston, VA, July 26, 2016 – PrecyseTech Corporation ("PrecyseTech") announced today the launch of the iPALM portfolio of new secure, cloud-based solutions for managing workers, assets, and vehicles to reduce costs, improve cost performance, and improve worker safety. iPALM complements and seamlessly integrates with PrecyseTech's proprietary industrial IIoT enterprise systems now serving major clients.

Launch date for iPALM v.1 service is November 15th with beta users start September 15th. The initial iPALM v.1 release includes easy-to-use menus and four applications to manage contractor time and billing, key asset metrics tracking utilization, maintenance, operational metrics such as fuel level status; and key worker safety metrics such as gas alerts, incursions into restricted 'geofenced' areas and other metrics.

To meet the needs of users tracking remote assets, the initial iPALM v.1 release will offer users iPALM Class I Remote Tags, enabling users to track location and status of remote vehicles (e.g., fuel level, battery, usage, etc.) using all the features of PrecyseTech's vehicle agents. Pricing for Class I Remote Tags includes a nominal monthly fee and one-time set-up fee per tag, a 24 month service commitment, and 100 tag minimum. All iPALM applications are included at no cost for Class I Remote Tag users.

The Class I Remote Tag wirelessly couples PrecyseTech's Vehicle Agent with a satellite tag provided by a global satellite carrier enabling remote asset tracking and management.

'Our iPALM cloud-based industrial IoT applications and analysis portfolio provides two key user benefits: offers a cost effective , monthly subscription-based remote tag solution to improve tracking and management of remote global assets, and provides access to the powerful iPALM portfolio of asset management applications and analytics improving -bottom- line results," said Paul B. Silverman, PrecyseTech President and CEO. " Users can expect to see new iPALM Remote Tag options working strategic partners, and an expanded iPALM applications and analytics portfolio in coming months," said Silverman.

About PrecyseTech

PrecyseTech is a leading pioneer of Industrial IoT (IIoT) Systems providing end -to end management of high-value physical assets and personnel. PrecyseTech's proprietary technology provides reliable performance in harsh, indoor and outdoor environments, with affordable, 'micro-beacon' infrastructure and long battery life. PrecyseTech's upcoming cloud-based iPALM portfolio of SaaS IIOT applications linked to PrecyseTech remote 'Smart Agents" enable enterprises to track real time status of critical remote assets including people, vehicles, and equipment, provide users with a powerful suite of new SaaS tools to improve productivity, cost performance, and worker safety. Besides typical IIoT management functions, e.g., identification, location, telemetry, and M2M, PrecyseTech Smart Agents support additional features using proprietary patented technologies. PrecyseTech's solutions also employ proven proprietary bi-directional air protocol that incorporate the PrecyseTech proprietary Local Positioning System for harsh and indoor environment and Assisted GPS (A-GPS) for outdoor into a single Smart Agent. PrecyseTech solutions address applications in airports, water facility contracting, logistics, energy, vehicle distribution and border patrol, industrial manufacturing and other hazardous and non-hazardous heavy industries. www.PrecyseTech.com.

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