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PRECYSETECH ANNOUNCES NEW JOINT BUSINESS DEVELOPMENT AGREEMENT WITH SHIPCOM WIRELESS TO OFFER NEW INDUSTRIAL IoT SERVICES AND APPLICATIONS

Creating New Industrial IoT Applications To Reduce Costs, Improve Cost Performance and Worker Safety

Reston, VA May 15, 2017. PrecyseTech Corporation ("PrecyseTech") and Shipcom Wireless ("Shipcom") executed a joint business development agreement to promote both parties respective products and solutions where appropriate. Shipcom is currently teaming with PrecyseTech for a major project in Abu Dhabi. As part of its Energy practice, Shipcom offers automated solutions providing industrial users with end-to-end visibility to streamline tracking of materials, equipment, and personnel. Shipcom offers users a suite of management tools to maximize uptime, more effectively respond to business needs, quickly respond to system problems, and improve worker safety. Shipcom's CATAMARAN product suite is complimentary with PrecyseTech's Enterprise Network Solutions and upcoming SaaS based inPALMSM Solutions portfolio.

"We have enjoyed working with the Shipcom team in pursuing a major project in Abu Dhabi," said Paul B. Silverman, PrecyseTech President and CEO. "We look forward to our expanded business relationship to pursue new opportunities in the industrial IoT sector," said Silverman.

About PrecyseTech

PrecyseTech is a leading pioneer of Industrial IoT (IIoT) Systems providing end-to-end management of high-value physical assets and personnel. PrecyseTech's proprietary technology provides reliable performance in harsh, indoor and outdoor environments, with affordable, 'micro-beacon' infrastructure

and long battery life. PrecyseTech's upcoming cloud-based inPALMsm in PALMsm portfolio of SaaS IIOT applications linked to PrecyseTech remote "Smart Agents" enable enterprises to track real time status of critical remote assets including people, vehicles, and equipment, provide users with a powerful suite of new SaaS tools to improve productivity, cost performance, and worker safety. Besides typical IIOT management functions, e.g., identification, location, telemetry, and M2M, PrecyseTech Smart Agents support additional features using proprietary patented technologies. PrecyseTech's solutions also employ proven proprietary bi-directional air protocol that incorporate the PrecyseTech proprietary Local Positioning System for harsh and indoor environment and Assisted GPS (A-GPS) for outdoor into a single Smart Agent. PrecyseTech solutions address applications in airports, water facility contracting, logistics, energy, vehicle distribution and border patrol, industrial manufacturing and other hazardous and non-hazardous heavy industries. For more information, please visit our website at www.PrecyseTech.com.

About Shipcom

Since its founding in 1997, Shipcom Wireless Inc. USA has become a leading provider of integrated supply chain execution software solutions with a focus on the markets of automatic identification and data collection (AIDC), radio frequency identification (RFID), and enterprise mobility. Shipcom delivers solutions in the areas of: asset tracking, maintenance repair operations (MRO), warehousing, transportation, logistics execution systems (LES), manufacturing execution systems (MES), and much more. Shipcom has accrued 20 years of experience and intellectual property in developing infrastructure software and composite applications for the enterprise. Shipcom has satisfied Fortune 1000 customers around the globe with its projects involving a multitude of sites installed in production critical operational deployments. Shipcom is headquartered in Houston, TX.

For additional information on Shipcom, visit their website at <http://www.shipcomwireless.com/>.

Forward-Looking Statements

Certain statements above, in press releases and PrecyseTech officials oral statements are "Forward-Looking Statements" (FLS) according to the Private Securities Litigation Reform Act of 1995 (the "Act"). FLS include statements predictive in nature, depending upon or referring to future events / conditions, including words like "believes," "anticipates," "intends," "plans," "expects," and similar expressions. Statements concerning future financial performance (revenues, earnings, and growth rates), ongoing business strategies / prospects, and future actions, which may be provided by management, are also FLS as defined by the Act. The actual and any future results, performance or achievements of the Company, expressed or implied, may be materially different and vary significantly for different reporting periods due to FLS that involve known and unknown risks and other factors. Management believes that the assumptions made and expectations reflected in the FLS are reasonable. There is no assurance that the underlying assumptions will prove to be correct and the actual future results may be different from expectations expressed above. These statements are not guarantees of future performance.

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