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## PRECYSETECH ANNOUNCES NEW BETA PROGRAM FOR UPCOMING inPALM<sup>SM</sup> SaaS APPLICATIONS AND ANALYTICS SOLUTIONS

Creating New World Class in PALM<sup>SM</sup> SaaS Asset Tracking Applications and Analytics To Reduce Cost and Improve Productivity and Safety

**Reston, VA** March 13, 2017. PrecyseTech Corporation ("PrecyseTech") announced a new inPALM<sup>SM</sup> Solutions beta program for users prior to the commercial launch of PrecyseTech's upcoming SaaS based portfolio of IoT applications and analytics. inPALM<sup>SM</sup> beta users will receive the following:

- Up to 25 inPALM<sup>SM</sup> Class I Remote Agents (Vehicle or Asset Agents)
- Access to all inPALM<sup>SM</sup> Applications, i.e., Asset Tracker (mapping); Contractor Time and Management System(CTMS); Asset Tracker Management System (ATMS); and Safety Tracker
- inPALM<sup>SM</sup> ID and Passwords for access to the cloud based SaaS inPALM<sup>SM</sup> applications by multiple end user staff
- Shipment and installation support (via telephone) to ensure successful activation of all remote agents
- Access to PrecyseTech's online inPALM<sup>SM</sup> User Support site to report problems, submit questions, or request further information.

The inPALM<sup>SM</sup> beta program will provide users with a fully operational commercial service to manage and track remote assets using the inPALM<sup>SM</sup> portfolio of powerful management and analysis applications. The beta program will enable users to provide feedback on their specific needs which will be addressed by the inPALM<sup>SM</sup> Solutions design team. As an example, initial user feedback confirmed the need to track globally dispersed rental equipment. The upcoming inPALM<sup>SM</sup> v.1 release now includes a Global Rental Equipment Manager ("GREM") application addressing this need.

## **Schedule and Costs:**

The beta program will be for a sixty-day period. At the end of this period, beta users can convert the installed Class I Remote Agents to commercial service and continue using the inPALM<sup>SM</sup> service.

For users selected to participate in the inPALM<sup>SM</sup> beta program, the following discounted pricing will apply:

- Monthly Class I Remote Agent Fees discounted at 40 percent, e.g., monthly cost for Class I Remote Vehicle Agent Tags are reduced from \$90 to \$56 per tag
- Minimum of 100 tags waived for inPALM<sup>SM</sup> beta program users
- One- time costs per Class I Remote Agent Tags reduced from \$65 to \$35

If you are interested in participating in the inPALM<sup>SM</sup> beta user program, please contact PrecysetTech at inPALM<sup>SM</sup> betaprogram@precysetech.com.

## About PrecyseTech

PrecyseTech is a leading pioneer of Industrial IoT (IIoT) Systems providing end -to end management of high-value physical assets and personnel. PrecyseTech's proprietary technology provides reliable performance in harsh, indoor and outdoor environments, with affordable, 'micro-beacon' infrastructure and long battery life. PrecyseTech's upcoming cloud-basedinPALM<sup>SM</sup> portfolio of SaaS IIOT applications linked to PrecyseTech remote 'Smart Agents" enable enterprises to track real time status of critical remote assets including people, vehicles, and equipment, provide users with a powerful suite of new SaaS tools to improve productivity, cost performance, and worker safety. Besides typical IIoT management functions, e.g., identification, location, telemetry, and M2M, PrecyseTech Smart Agents support additional features using proprietary patented technologies. PrecyseTech's solutions also employ proven proprietary bi-directional air protocol that incorporate the PrecyseTech proprietary Local Positioning System for harsh and indoor environment and Assisted GPS (A-GPS) for outdoor into a single Smart Agent. PrecyseTech solutions address applications in airports, water facility contracting, logistics, energy, vehicle distribution and border patrol, industrial manufacturing and other hazardous and non-hazardous heavy industries. For more information, please visit our website at www.PrecyseTech.com.

## **Forward-Looking Statements**

Certain statements above, in press releases and PrecyseTech officials oral statements are "Forward-Looking Statements" (FLS) according to the Private Securities Litigation Reform Act of 1995 (the "Act"). FLS include statements predictive in nature, depending upon or referring to future events / conditions, including words like "believes," "anticipates," "intends," "plans," "expects," and similar expressions. Statements concerning future financial performance (revenues, earnings, and growth rates), ongoing business strategies / prospects, and future actions, which may be provided by management, are also FLS as defined by the Act. The actual and any future results, performance or achievements of the Company, expressed or implied, may be materially different and vary significantly for different reporting periods due to FLS that involve known and unknown risks and other factors. Management believes that the assumptions made and expectations reflected in the FLS are reasonable. There is no assurance that the underlying assumptions will prove to be correct and the actual future results may be different from expectations expressed above. These statements are not guarantees of future performance.